

NOTICE OF HEARING 2019-2020 BUDGET

The governing body of Unified School District 305 will meet on the 13th day of August, 2019 at 5:00 PM, at 1511 Gypsum Avenue for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at district office and will be available at this hearing.

The Amount of 2019 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2019-2020 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2017-2018 Actual		2018-2019 Actual		PROPOSED BUDGET 2019-2020		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2019 Tax to be Levied (6)	Est. Tax Rate* (7)
<b>OPERATING</b>								
General	06	47,748,810	20.000	49,929,573	20.000	52,279,813	8,919,404	20.000
Supplemental General (LOB)	08	15,649,723	16.380	16,600,000	18.026	17,000,000	7,702,721	16.011
<b>SPECIAL REVENUE</b>								
Federal Funds	07	8,796,854		9,116,932		9,229,365		
Adult Education	10	516,496	0.750	521,894	0.750	625,000	360,811	0.750
Preschool-Aged At-Risk	11	229,720		240,130		255,000		
Adult Supplemental Education	12	0		0		0		
At Risk (K-12)	13	8,920,499		9,400,000		10,000,000		
Bilingual Education	14	1,140,281		1,140,877		1,260,000		
Virtual Education	15	207,520		211,466		175,000		
Capital Outlay	16	7,757,675	8.000	4,247,025	8.000	12,000,000	3,848,646	8.000
Driver Training	18	17,916		17,601		26,600		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	4,254,626		4,229,839		4,760,000		
Professional Development	26	341,633		466,406		700,000		
Parent Education Program	28	130,817		134,580		140,000		
Summer School	29	19,052		13,521		30,000		
Special Education	30	11,102,479		12,131,671		14,241,826		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	887,799		1,080,798		1,350,000		
Gifts and Grants	35	234,238		258,051		628,000		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	11,296,659		10,622,455				
KPERS Special Retirement Contribution	51	7,831,126		4,298,491		11,579,704		
Contingency Reserve	53	0		0				
Textbook & Student Material Revolving	55	334,682		217,133				
Activity Fund	56	214,775		256,749				
<b>DEBT SERVICE</b>								
Bond and Interest #1	62	11,603,825	11.371	11,571,688	10.746	9,679,138	5,170,276	10.747
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
<b>COOPERATIVES**</b>								
Special Education	78	24,161,468		25,929,678		28,160,799		
<b>TOTAL USD EXPENDITURES</b>	<b>100</b>	<b>163,398,673</b>	<b>56.501</b>	<b>162,636,558</b>	<b>57.522</b>	<b>174,120,245</b>	<b>26,001,858</b>	<b>55.508</b>
Less: Transfers	105	34,744,844	xxxxxx	35,900,355	xxxxxx	27,950,534	xxxxxxxx	xxxxxxxx
<b>NET USD EXPENDITURES</b>	<b>110</b>	<b>128,653,829</b>	<b>xxxxxx</b>	<b>126,736,203</b>	<b>xxxxxx</b>	<b>146,169,711</b>	<b>xxxxxxxx</b>	<b>xxxxxxxx</b>
<b>TOTAL USD TAXES LEVIED</b>	<b>115</b>	<b>25,169,390</b>	<b>xxxxxx</b>	<b>25,904,901</b>	<b>xxxxxx</b>	<b>26,001,858</b>	<b>xxxxxxxx</b>	<b>xxxxxxxx</b>
<b>OTHER</b>								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	0	0.000	0	0.000	0	0	0.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
<b>TOTAL OTHER</b>	<b>120</b>	<b>0</b>	<b>0.000</b>	<b>0</b>	<b>0.000</b>	<b>0</b>	<b>0</b>	<b>0.000</b>
<b>TOTAL TAXES LEVIED</b>	<b>125</b>	<b>25,169,390</b>		<b>25,904,901</b>		<b>26,001,858</b>		
Assessed Valuation - General Fund	128	\$419,399,552		\$426,455,879		\$445,970,216		
Assessed Valuation - All Other Funds	130	\$459,497,427		\$466,589,800		\$481,080,810		
Assessed Valuation - Capital Outlay	129	xxxxxxxxxxx		\$466,589,800		\$481,080,810		
<b>Outstanding Indebtedness, July 1</b>								
General Obligation Bonds	135	123,335,000		117,030,000		110,555,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
<b>TOTAL USD DEBT</b>	<b>155</b>	<b>123,335,000</b>		<b>117,030,000</b>		<b>110,555,000</b>		

\* Tax Rates are expressed in Mills

\*\* Sponsoring District Only

*John Zimmerman*  
President

*Joseph Howard*  
Clerk of the Board